

233 South Wacker Drive Suite 800 Chicago, Illinois 60606

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Economic Development Committee

Minutes Monday, October 26, 2015, 9:30 a.m.

DuPage County Conference Room 233 S. Wacker Drive, Suite 800 Chicago, Illinois

Committee members present: Lance Pressl, chair (Institute for Work and the Economy),

Lindsay Broughel (World Business Chicago), Peter Creticos (Institute for Work and the Economy), Joanna Greene (Chicago Cook Workforce Partnership), Judith Kossy (Policy Planning Partners), Kurtis Pozsgay (Berwyn Development Corporation), Gary Skoog (Golden Corridor Advanced Manufacturing Partnership)

By Phone: Katie Fitzpatrick (Chicagoland Chamber of Commerce), Reggie Greenwood (South Suburban Mayors and Managers Association), Kevin Kramer (Village of Hoffman Estates), Kelly O'Brian (Alliance for Regional Development), Ed Sitar (ComEd)

Others present: Elaine Bottomley (Will County Governmental League), Brian Gay (Choose DuPage)

Staff present: Patrick Day, Ashleigh Johnson, Kara Komp, Tom Kotarac, Jacki Murdock, Liz Oo, Brian Peterson, Elizabeth Schuh, Gordon Smith, Berenice Vallecillos, Simone Weil

1.0 Call to Order/Introductions

Committee chair Lance Pressl called the meeting to order at 9:35am.

2.0 Agenda Changes and Announcements

No agenda changes were made.

3.0 Approval of Minutes

A motion to approve the minutes of the September 28, 2015 meeting was made and seconded, and with all in favor, the motion carried.

4.0 Regional Asset Map

Peter Creticos provided an overview of the Institute for Work and the Economy's recently completed its Northeastern Illinois Research Talent Asset Map pilot project. Creticos will discuss the genesis of the initiative, demonstrated the site's functionality and connection to specialized search capabilities of Elsevier academic publishing house. The committee discussed the applicability for economic development efforts in the region and next steps.

5.0 National Industrial Development Trends and their Impact on Northeastern Illinois

Liz Oo shared findings from a policy update on industrial development trends. The analysis showed that distribution space is the fastest growing industrial building type in the Chicago region and nationally. Although the region's economic recovery has lagged when compared to other regions, data indicates that the region's industrial development remains robust and is continuing to grow. The trends may reflect the region's robust transportation infrastructure and industries that rely on it including freight, logistics, and manufacturing. The committee discussed economic factors driving the development trends.

6.0 Supply Chain Report

The supply chain presentation was postponed due to lack of time.

7.0 Proposed 2016 meeting schedule

The committee reviewed and approved the proposed 2016 meeting schedule.

8.0 LTA 2015 Project Selection

Berenice Vallecillos provided an overview of the 22 new local technical assistance (LTA) projects approved by the CMAP board at its October 14 meeting. Staff encouraged the committee to review full descriptions of the projects and shared that sub-regional projects of interest to the committee would be discussed at future Economic Development Committee meetings when they are further along in the scoping process.

9.0 Other Business

Liz Schuh provided a preview of the topics for discussion at the December 2 special committee meeting.

10.0 Public Comment

No public comment was provided.

11.0 Next meeting – December 2, 2015 at 9:30 to 11:00 a.m. in Cook County Room

In December the committee will meet with CMAP's Land Use committee.

12.0 Adjournment

The meeting was adjourned at 11:04 am.

Respectfully submitted,

Simone Weil